

WOMEN'S HEALTH AND ACTION RESEARCH**CENTRE (WHARC), BENIN CITY****BALANCESHEET AS AT 30TH JUNE 2012**

	NOTES	2012		2011	
		N	\$	N	\$
FIXED ASSETS	1	102,417,029.00	647,774.00	106,582,376	705,050
Deferred Charges	2A	44,363,598.00	280,594.00	37,107,813	245,471
Special Development Project	2B	<u>10,705,222.00</u>	<u>67,710.00</u>	<u>12,165,025</u>	<u>80,473</u>
		157,485,849.00	996,078.00	155,855,214	1,030,994
Investment	3	<u>2,528,314.00</u>	<u>15,991.00</u>	<u>2,528,314</u>	<u>16,725</u>
		160,014,163.00	1,012,069.00	158,383,528	1,047,719
CURRENT ASSETS					
Cash/Bank	4A	<u>50,050,894.00</u>	<u>316,565.00</u>	<u>59,150,310</u>	<u>391,284</u>
		50,050,894.00	316,565.00	59,150,310	391,284
CURRENT LIABILITIES					
Grant in Advance	5	840,888.00	5,318.00	-	-
Accruals	6	90,000.00	569.00	90,000	5,950
Overdraft	4B	<u>1,641,267.00</u>	<u>10,380.00</u>	<u>-</u>	<u>-</u>
		<u>2,572,155.00</u>	<u>16,267.00</u>	<u>90,000</u>	<u>5,950</u>
Net Current Asset		<u>47,478,739.00</u>	<u>300,298.00</u>	<u>59,060,310</u>	<u>390,689</u>
NET ASSETS		<u>207,492,902.00</u>	<u>1,312,367.00</u>	<u>217,443,838</u>	<u>1,438,408</u>
FINANCED BY					
Accumulated Fund	7	204,478,389.00	1,293,300.00	210,337,353	1,420,697
Income & Expenditure (Surplus)		<u>3,014,513.00</u>	<u>19,067.00</u>	<u>7,106,485</u>	<u>17,711</u>
		<u>207,492,902.00</u>	<u>1,312,367.00</u>	<u>217,443,838</u>	<u>1,438,408</u>

EXECUTIVE DIRECTOR

TRUSTEE